

OFFICE OF

THE TOMBSTONE MILL AND MINING COMPANY,

320 SOUTH FOURTH STREET,

GEORGE BURNHAM, PRESIDENT.
W. J. CHEYNEY, GENERAL MANAGER.
I. W. McELWEE, ASST. TREAS. & SEC.

Philadelphia, 6/5 1893

My Dear Son,

Mr Burnham has just been in for a hour and I have had a talk with him regarding Green Mt. matter as I had with Mr. Coburn before going to Chicago. My talk was general in both cases, not coming to the N. Y. market or any other places. They both drew upon the sized condition in which the whole financial world seem to be. I hardly know what word to use - dawdling. Mr. C. has just said that the Banks and other money lending institutions and individuals are simply calling in old loans and declining to make new ones. They think something is going to happen - they don't know what but they propose to be safe no matter what happens to the business community generally. You don't see or hear much of this I presume in the Pacific Coast papers but it is and has been for weeks the daily pabulum furnished by the eastern papers in all financial and business articles.

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If something in the way of a general
break up does not happen it will not
be for want of it being predicted by
"the leading financial authorities" of
the Eastern Money markets. They are
doing all they can to bring it about.
Regarding Green Mt. I will do what
I can, and as I said before, the parties
now in interest know that we will
do the right thing if we do anything
and we can do as well if not better, for
them as anyone in the country can do.
Neither Mr. B. nor Mr. C. feel that the
Green Mt. enterprise can be carried
through now. It is astonishing how
we have felt so depressed -
I am tired here until 11 P.M. by Mr. C's
absence - all the family are as
well as usual. Can't go off for them
W. H. Chynoweth